This bill specifies that a telecommunications company may, upon written notice to the Missouri Public Service Commission, elect to be exempt from certain retail rules relating to the provision of service to retail customers which include provisions already mandated by the Federal Communications Commission including, but not limited to, federal rules regarding customer proprietary network information; verification of orders for changing telecommunications service providers, commonly known as slamming; submission or inclusion of charges on customer bills, commonly known as cramming; or the installation, provision, or termination of retail service.

A telecommunications company cannot be exempt from any Missouri Public Service Commission rule which was established under authority delegated to it pursuant to federal statute, rule, or order including, but not limited to, universal service funds, number pooling and conservation efforts, or any authority delegated to the commission to facilitate or enforce any interconnection obligation or other intercarrier issue including, but not limited to, intercarrier compensation, network configuration, or other similar matters.

The bill also allows a telecommunications company, upon written notice to the commission, to elect to be exempt from any requirement to file or maintain with the commission any tariff or schedule of rates, rentals, charges, privileges, facilities, rules, regulations, or forms of contract for telecommunications services offered or provided to residential or business retail end user customers if it posts generally available retail prices for those available services on a publicly accessible web site.

The provisions of the bill cannot affect the rights and obligations of any entity, including the commission, established pursuant to federal law; any state law, rule, regulation, or order related to wholesale rights and obligations; or any tariff or schedule that is filed with and maintained by the commission.